



TRINITY METHODIST CHURCH

Worship the King, Grow the Kingdom

FINANCE & STEWARDSHIP PORTFOLIO Report to the Congregation

BRIEF COMMENTARY ON FINANCIAL RESULTS TO 31 OCTOBER 2018

We are very fortunate to be able to report that for the 10 months to 31 October, Trinity's finances reflect a **net surplus of R82,168**. We once again thank God for His provision through His people. We are blessed to have faithful givers who provide for the resources that enable many life giving ministries. Thank you for responding to God's love.

However in order for us to break even for the year, we estimate that we will require ad hoc **donations / additional year end giving of about R80k**. To enable this please prayerfully consider your giving to the church as this year draws to a close.

	Actual to 31 Oct 2018	Budget YTD 2018	Variance to YTD Budget		Full year Budget 2018
INCOME	4,934,927	5,103,952	-169,025	-3.3%	6,113,814
Planned & Regular Giving	3,385,770	3,493,691	-107,921	-3.1%	4,191,728
New givers	282,106	132,000	150,106	114%	175,000
Plate collections	442,562	489,100	-46,538	-9.5%	599,900
Sundry income	339,522	404,161	-64,639		472,186
Fundraising and Donations	484,967	585,000	-100,033		675,000
EXPENDITURE	4,852,759	5,087,318	-234,559	-4.6%	6,109,785
Tithe to Outreach	411,043	411,483	-440		496,663
Ministers and Pastors	2,018,172	2,035,274	-17,102		2,539,967
Property and Security	1,071,254	1,083,316	-12,062		1,297,908
Other Admin	929,325	1,006,037	-76,712		1,220,040
Ministry	422,965	551,208	-128,243		555,207
NET SURPLUS	82,168	16,634			4,029

Income:

- Although we are reflecting a year to date net surplus, planned and regular giving, excluding new givers, is behind budget by R108k. This is mainly due to only 115 (32%) identifiable givers increasing their planned giving this year and there are many givers who have "missed a month". This is of concern as year on year this giving has only increased by 2.9% verses CPI in October of 5.1%.

- Fortunately giving from 'new' givers of R282k is substantially above budget, but it is noted that about R150k of this is from only a few givers.
- Sundry income is below budget as we are still to receive a donation from the Trinity Capital Foundation Trust (budget R70k).
- We have been blessed with Fundraising and Donations which have put us in a reasonably good position and as a result of expenditure being under budget, apart from the 11.30 service's Rhona, we decided not to have a specific giving campaign.

Expenditure:

- General costs remain well contained as we continue to support and provide many TMC ministries. Apart from savings of about R85k (largely as a result of Dimitri not working at the church from April), the budget underspend is mainly timing differences.
- In the past three months, the most significant non routine costs incurred are the installation of magnetic gates for Children's Church in the Educare centre. In November we have also had unplanned expenditure to address the storm water drainage system to avoid flooding during thunderstorm downpours.
- Due to the waterproofing of the slate roof of the Brugnion Manse (where Londeka and Lauren stay) collapsing in many areas, the Leaders' meeting agreed to lay a new roof at a cost of R151k. Unless we receive specific donations for this, it is likely that we will fund this using our Property Maintenance Reserve.
- We highlight that there appears to be billing errors significantly inflating the church property municipal account. We are engaging with the municipality to resolve the matter.
- Apart from the ministries that receive routine support from Reachout, in the past 3 months Reachout have provided R6,9k for spring planting at Orange Farm and we purchased a guillotine for Kanya kanya.

CONCLUSION

Planning for 2019 is in full swing and many new and exciting initiatives are in the pipeline. Next year there will be a focus on Passionate Spirituality so watch out for more details early in 2019.

For Trinity to be adequately resourced to deliver on what we believe to be God's plans, we need your financial support. Please pray about your level of giving and keep this in mind, particularly those who normally plan to increase their regular giving in the next few months. In addition if you often 'miss a month' just because you are "bad at admin", please consider moving to automated electronic giving.

Our God is an awesome and generous God, who went so far as to send his one and only son to Earth, to show us The Way, so that we can have a purposeful life on earth, as well as Eternal Life thereafter. As we reflect on this during Advent, let us rededicate our life and all we are and have to Him and to His work on Earth. May God especially bless you and your family over Christmas.

The budget for 2019, will be presented at the Annual Society Meeting on Monday 4 February and we encourage you to attend.

If you have any questions or wish to discuss TMC's finances please contact Brigid.

Yours in His service

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Chairperson Finance & Stewardship Portfolio

John Wessels
Senior Minister